IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:)	Chapter 11	20 (11/1)
W.R. GRACE & CO., et al.,)	Case No. 01-011 (Jointly Adminis	` '
Debtors.))	Objection Deadli Hearing Date: So	ine: 6/2/09 cheduled if Necessary
COV FIFTY-EIGHTH MONT OF PHILLIPS, GOLDMAN & SI DAVID T. AUSTERN, FUTURE OF COMPENSATION AND REIME PERIOD OF MARCE	PENCE, P.A. CLAIMANTS BURSEMENT	AS LOCAL COV PREPRESENTA OF EXPENSES	UNSEL TO ATIVE FOR FOR THE
Name of Applicant:	Phillips, Gold	man & Spence, P	.A. ("PG&S")
Authorized to Provide Professional Services to:	David T. Aus (the "FCR")	tern, Future Clain	nants' Representative
Date of Retention	PG&S Reten	ion Order entered	September 27, 2004
Period for which Compensation is Sought:	March 1, 200	9 through March	31, 2009
Amount of Compensation (100%) sought as actual, reasonable, and necessary:	\$21,595.00		
80% of Fees to be Paid:	\$17,276.00		
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$741.49		
Total Fees @ 80% and Expenses:	\$18,017.49		
This is an: X interim	month	y fir	nal application
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The total time expended for fee application preparation during this time period was 2.0 hours and the corresponding fees were \$382.50. The time spent for this matter will be requested in subsequent monthly interim applications.

PREVIOUS APPLICATIONS

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
1 st Monthly Application 5.24.04-6.30.04 Filed 10.6.04 Dkt. No. 6549	\$5,034.50	\$0.00	Filed 10.27.04 Dkt No. 6751	\$4,027.60	\$1,006.90	\$4,027.60
1 st Quarterly Fee Application 5.24.04-6.30.04 Filed 10.27.04 Dkt. No. 6752	\$5,034.50	\$0.00	Filed 11.19.04 Dkt No. 6696	N/A	\$1,006.90	1,006.90
2 nd Monthly Application 7.1.04-7.31.04 Filed 10.6.04 Dkt. No. 6550	\$2,619.00	\$852.87	Filed 11.11.04 Dkt No. 6883	\$2,095.20	\$523.80	\$2,948.07
3 rd Monthly Application 8.1.04-8.31.04 Filed 10.8.04 Dkt. 6569	\$3,110.00	\$450.36	Filed 11.11.04 Dkt No. 6884	\$2,488.00	\$622.00	\$2,938.36
4 th Monthly Application 9.1.04-9.30.04 Filed 10.28.04 Dkt. No. 6783	\$5,034.50	\$419.64	Filed 11.19.04 Dkt No. 6997	\$4,107.20	\$1,026.80	\$4,526.84
2nd Quarterly Fee Application 7.1.04-9.30.04 Filed 11.16.04 Dkt. No. 6940	\$10,863.00	\$1,722.87	Filed 3.9.05 Dkt No. 7997	N/A	\$2,187.60	\$2,187.60
5 th Monthly Application 10.1.04-10.31.02 Filed 11.29.04 Dkt. No. 7041	\$6,273.00	\$582.11	Filed 12.21.04 Dkt No. 7278	\$5,018.40	\$1,254.60	\$5,600.51
6 th Monthly Application 11.1.04-11.30.04 Filed 12.28.04 Dkt. No. 7370	\$7,128.00	\$249.55	Filed 1.28.05 Dkt No. 7643	\$5,702.40	\$1,425.60	\$5,951.95
7 th Monthly Application 12.1.04-12.31.04 Filed 1.28.05 Dkt No. 7644	\$7,245.00	\$186.54	Filed 2.28.05 Dkt No. 7917	\$5,796.00	\$1,449.00	\$5,982.54
3 rd Quarterly Fee Application 10.1.04-12.31.04 Filed 2.15.05 Dkt. No. 7783	\$20,646.00	\$1,018.20	Filed 6.14.05 Dkt No. 8613	N/A	\$4,129.20	\$4,129.20

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
8 th Monthly Application 1.1.05-1.31.05 Filed 2.28.05 Dkt No. 7918	\$9,247.00	\$2,039.47	Filed 3.29.05 Dkt No. 8135	\$7,397.60	\$1,850.00	\$9,437.07
9 th Monthly Application 2.2.05-2.28.058 Filed 4.8.05 Dkt No. 8191	\$3,373.00	\$164.44	Filed 4.26.05 Dkt No. 8284	\$2,862.84	\$674.60	\$2,862.84
10 th Monthly Application 3.1.05-3.31.05 Filed 4.26.05 Dkt No. 8285	\$4,127.50	\$461.38	Filed 6.6.05 Dkt No. 8553	\$3,763.38	825.00	\$3,763.38
4 th Quarterly Application 1.1.05-3.31.05 Filed 4.29.05 Dkt No. 8303	\$16,747.50	\$2,665.29	Filed 9.14.05 Dkt No. 9418	N/A	\$3349.49	\$3349.49
11 th Monthly Application 4.1.05-4.30.05 Filed 6.6.05 Dkt No. 8554	\$4,910.00	\$195.51	Filed 7.26.05 Dkt No. 9094	\$3,928.00	\$982.00	\$4,123.51
12 th Monthly Application 5.1.05-5.31.05 Filed 6.27.05 Dkt No. 8686	\$3,596.00	\$309.93	Filed 7.20.05 Dkt No. 9029	\$2,876.80	\$719.20	\$3,186.73
13 th Monthly Application 6.1.05-6.30.05 Filed 7.26.05 Dkt No. 9095	\$5,395.00	1,093.35	Filed 8.31.05 Dkt No. 9288	\$4,316.00	\$1,079.00	5,409.35
5 th Quarterly Application Filed 7.27.05 Dkt No. 9096	\$13,901.00	\$1,598.79	Filed 12.5.05 Dkt No. 11250	N/A	\$2,780.20	\$2,780.20
14 th Monthly Application Filed 1.3.06 Dkt No. 11474	\$13,174.50	\$212.31	Filed 1.30.06 Dkt No. 11643	\$10,539.60	\$2,634.90	\$10,751.91
15 th Monthly Application Filed 1.3.06 Dkt No. 11475	\$6,226.00	\$113.00	Filed 1.30.06 Dkt No. 11644	\$4,980.80	\$1,245.20	\$5,093.80
16 th Monthly Application Filed 1.3.06 Dkt No. 11476	\$6,258.00	\$95.26	Filed 1.30.06 Dkt No. 11645	\$5,006.4	\$1,251.60	\$5,101.66
6 th Quarterly Application Filed 1.3.06 Dkt No. 11477	\$25,658.50	\$420.57	Filed 3.21.06 Dkt No. 12097	N/A	\$5,131.70	\$5,131.70
17 th Monthly Application Filed 1.3.06 Dkt No. 11478	\$10,201.00	\$9.11	Filed 1.30.06 Dkt No. 11646	\$8,160.80	\$2,040.20	\$8,169.91

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
18 th Monthly Application Filed 1.3.06 Dkt No. 11479	\$5,406.50	\$10.88	Filed 1.30.06 Dkt No. 11647	\$4,325.20	\$1,302.90	\$4,336.08
19 th Monthly Application Filed 2.6.06 Dkt No. 11722	\$7,533.00	\$133.39	Filed 3.1.06 Dkt No. 11918	\$6,026.40	\$1,506.60	\$6,159.79
7 th Quarterly Application Filed 2.10.06 Dkt No. 11746	\$23,140.50	\$153.38	Filed 3.21.06 Dkt No. 12098	N/A	\$4,849.70	\$4,849.70
20 th Monthly Application Filed 2.27.06 Dkt No. 11910	\$8,479.50	\$371.71	Filed 4.28.06 Dkt No. 12332	\$6,783.60	\$1,695.90	\$7,155.31
21 st Monthly Application Filed 3.23.06 Dkt No. 12109	\$6,008.50	\$469.08	Filed 4,28.06 Dkt No. 12333	\$4,806.80	\$1,201.70	\$5,275.88
22 nd Monthly Application Filed 4/28/06 Dkt No. 12334	\$5,694.00	\$580.22	Filed 12555 Dkt No. 5/31/06	\$4,555.20	\$1,138.80	\$5,135.42
8 th Quarterly Application Filed 5/31/06 Dkt No. 12556	\$20,182.00	\$1,421.01	Filed 9/11/06 Dkt No. 13188	N/A	\$4,036.40	4,036.40
23 rd Monthly Application Filed 8.23.26 Dkt No. 13042	\$5,289.50	\$1,080.15	Filed 9/20/06 Dkt No. 13270	\$4,231.60	\$1,057.90	\$5,311.75
24 th Monthly Application Filed 8.23.06 Dkt No. 13043	\$4,235.00	\$2,740.09	Filed 9/20/06 Dkt No. 13271	\$3,338.00	\$847.00	\$6,128.09
25 th Monthly Application Filed 8.23.06 Dkt No. 13044	\$3,753.50	\$564.12	Filed 9/20/06 Dkt No. 13272	\$3,002.80	\$750.70	\$3,566.92
9 th Quarterly Application Filed 8.29.06 Dkt No. 13078	\$13,278.00	\$4,384.36	Filed 12.7.06 Dkt No. 13941	N/A	\$2,655.60	\$2,655.60
26 th Monthly Application Filed 8/29/06 Dkt No. 13079	\$7,094.50	\$62.04	Filed 9.20.06 Dkt No. 13273	\$5,675.60	\$1,418.90	\$5,737.64
27 th Monthly Application Filed 10.2.06 Dkt No. 13333	\$11,850.50	\$270.91	Filed 10.30.06 Dkt No. 13517	\$9,480.40	\$2,370.10	\$9,751.31
28 th Monthly Application Filed 10.30.06 Dkt No. 13518	\$11,649.00	\$1,264.75	Filed 11.27.06 Dkt No. 13786	\$9,319.20	\$2,329.80	\$10,583.95
10 th Quarterly Application Filed 11.9.06 Dkt No. 13611	\$30,594.00	\$1,597.70	Filed 12.7.06 Dkt No. 13942	N/A	\$6,118.80	\$6,118.80

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
29 th Monthly Application Filed 11.27.06 Dkt No. 13787	\$7,261.00	\$358.99	Filed 12.20.06 Dkt No. 14081	\$5,808.80	\$1,452.20	6,167.79
30 th Monthly Application Filed 12.20.006 Dkt No. 14082	\$8,944.50	\$97.57	Filed 1.30.07 Dkt No. 14424	\$7,155.60	\$1788.90	\$7,253.17
31 st Monthly Application Filed 2.5.07 Dkt No. 14485	\$17,130.50	\$857.47	Filed 3.5.07 Dkt No. 14747	\$13,704.40	\$3,426.10	\$14,561.87
11 th Quarterly Application Filed 2.7.07 Dkt No. 14511	\$33,336.00	\$1,314.03	Filed 16017 Dkt. No. 6.12.07	N/A	\$6,667.20	\$6,667.20
32 nd Monthly Application Filed 3.14.07 Dkt No. 14859	\$14,348.50	\$56.44	Filed 4.19.07 Dkt. No. 15244	\$11,478.80	\$2,869.70	\$11,535.24
33 rd Monthly Application Filed 4.19.07 Dkt No. 15247	\$8,698.00	\$216.20	Filed 5.10.07 Dkt. No. 15632	\$6,958.40	\$1,739.60	\$7,174.60
34 th Monthly Application Filed 4.27.07 Dkt No. 15415	\$14,039.00	\$755.74	Filed 5.30.07 Dkt No. 15897	\$11,231.20	\$2,807.80	\$11,986.94
12 th Quarterly Application Filed 5/10/07 Dkt No. 15631	\$37,085.50	\$1,028.38	Filed 9/11/07 Dkt No. 16697	N/A	\$7,417.10	\$7,417.10
35 th Monthly Application Filed 5.30.07 Dkt No. 15898	\$21,025.50	\$747.92	Filed 6/25/07 Dkt No. 16151	\$16,820.40	\$4,205.10	\$17,568.32
36 th Monthly Application Filed 5.30.07 Dkt No. 16152	\$16,554.00	\$1,137.01	Filed 9/11/07 Dkt No. 16798	\$13,243.20	\$3,310.80	\$14,380.21
37 th Monthly Application Filed 11.7.07 Dkt No. 17313	\$17,017.00	\$742.33	Filed 12.3.07 Dkt No. 17507	\$13,613.60	\$3,403.40	\$14,355.93
13 th Quarterly Application Filed 11.8.07 Dkt No. 17315	\$54,596.50	\$2,627.26	Filed 12.3.07 Dkt No. 17508	N/A	\$10,919.30	\$10,919.30
38 th Monthly Application Filed 11.9.07 Dkt No. 17318	\$17,802.00	\$99.66	Filed 12.3.07 Dkt No. 17509	\$14,241.60	\$3,560.40	\$14,341.26
39 th Monthly Application Filed 12.3.07 Dkt No. 17510	\$9,061.00	\$905.60	Filed 12.27.07 Dkt No. 17711	\$7,248.80	\$1,812.20	\$8,154.40

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Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
40 th Monthly Application Filed 12.3.07 Dkt No. 17511	\$13,241.50	\$1,202.40	Filed 12.6.07 Dkt No. 17706	\$10,593.20	\$2,648.30	\$11,795.60
14 th Quarterly Application Filed 12.3.07 Dkt No. 17512	\$40,104.50	2,207.66	Filed 3.3.08 Dkt No. 18184	N/A	\$8020.90	\$8,020.90
41 st Monthly Application Filed 12.3.07 Dkt No. 17513	\$9,331.50	\$67.00	Filed 12.26.07 Dkt No. 17707	\$7,465.20	\$1,866.30	\$7,532.20
42 nd Monthly Application Filed 12.17.07 Dkt No. 17646	\$9,544.00	\$1,019.68	Filed 1.23.08 Dkt No. 17871	\$7,635.20	\$1908.80	\$8,654.88
43 rd Monthly Application Filed 1.29.08 Dkt No. 19724	\$21,040.00	\$1,169.65	Filed 3.3.08 Dkt No. 18183	\$16,832.00	\$4,208.00	\$18,001.65
15 th Quarterly Application Filed 2.11.08 Dkt No. 18019	\$39,915.50	\$2,256.33	Filed 6.9.08 Dkt No. 18886	N/A	\$7,983.10	\$7,983.10
44 th Monthly Application Filed 3.14.08 Dkt No. 18292	\$29,925.00	\$236.90	Filed 4.24.08 Dkt No. 18606	\$23,940.00	\$5,985.00	\$24,176.90
45 th Monthly Application Filed 3.27.08 Dkt No. 18393	\$8,083.00	\$219.58	Filed 4.24.08 Dkt No. 18607	\$6,466.40	\$1,616.60	\$6,685.98
46 th Monthly Application Filed 4.25.08 Dkt No. 18609	\$22,230.00	\$1,839.62	Filed 5.19.08 Dkt No. 18737	\$17,784.00	\$4,446.00	\$19,623.62
16 th Quarterly Application Filed 5.19.08 Dkt No. 18738	\$60,238.00	\$2,296.10	Filed 6.9.08 Dkt No. 18886	N/A	\$12,047.60	\$12,047.60
47 th Monthly Application Filed 6.10.08 Dkt No. 18904	\$15,968.00	\$1,087.27	Filed 7.1.08 Dkt No. 19027	\$12,774.40	\$3,193.60	\$13,861.67
48 th Monthly Application Filed 7.1.08 Dkt No. 19028	\$7,235.00	\$118.33	Filed 7.28.08 Dkt No. 19167	\$5,788.00	\$1,447.00	\$5,906.33
49 th Monthly Application Filed 7.31.08 Dkt No. 19207	\$10,658.00	\$1,093.15	Filed 8.27.08 Dkt No. 19384	\$8,526.40	\$2,131.60	\$9,619.55
17 th Quarterly Application Filed 8.5.08 Dkt No. 19235	\$33,861.00	\$4,594.85	Filed 12.10.08 Dkt No. 20238	N/A	\$6,772.20	\$6,772.20

Fee Application Filing Date, Docket No.	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
50 th Monthly Application Filed 8.27.08 Dkt No. 19385	\$9,720.00	\$826.54	Filed 9.19.08 Dkt No. 19573	\$7,776.00	\$1,944.00	\$8,602.54
51st Monthly Application Filed 11.17.08 Dkt No. 20048	\$6,864.00	\$1,017.41	Filed 12.10.08 Dkt No.20239	\$5,491.20	\$1,372.8	\$6,508.61
52 nd Monthly Application Filed 11.17.08 Dkt No. 20049	\$10,739.00	\$822.12	Filed 1.7.09 Dkt No. 20500	\$8,591.20	\$2,147.80	\$9413.32
18 th Quarterly Application Filed 11.26.08 Dkt No. 20148	\$27,323.00	\$2,666.07	Filed 3.20.09 Dkt No. 21056	N/A	\$5,464.60	\$5,464.60
53 rd Monthly Application Filed 12.1.08 Dkt. No. 20161	\$15,150.00	\$81.25	Filed 1.5.08 Dkt No. 20415	\$12,120.00	\$3,030.00	\$12,201.25
54 th Monthly Application Filed 1.12.09 Dkt No. 20501	\$9,633.00	\$98.53	Filed 2.25.09 Dkt No. 20837	\$7,706.40	\$1,926.60	\$7,804.93
55 th Monthly Application Filed 2.25.09 Dkt No. 20838	\$9,620.00	\$1,429.03	Filed 3.20.09 Dkt No. 21057	\$7,696.00	\$1,924.00	\$9,125.02
19 th Quarterly Application Filed 20884 Dkt No. 3.3.09	\$34,403.00	\$1,608.81	Filed Dkt No.	N/A	\$6,880.60	
56 th Monthly Application Filed 20839 Dkt No. 2.25.09	\$17,324.00	\$1,776.56	Filed 21058 Dkt No. 3.20.09	\$13,859.20	\$3,464.80	\$15,635.76
57 th Monthly Application Filed Dkt No.	\$17,780.50	\$246.50	Filed Dkt No.	\$14,224.40	\$3,556.10	

CURRENT COMPENSATION SUMMARY

MARCH 1, 2009 THROUGH MARCH 31, 2009

Name of Professional Person	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation		
John C. Phillips, Jr.	Director/17 years/1974/ litigation/bankruptcy	\$425	48.80	\$20,740.00		
Celeste A. Hartman	Sr. Paralegal/12 years/23 years prior experience	\$150	5.70	\$855.00		
Grand Total			54.50	\$21,595.00		
Blended Rate: \$396						

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Fee/Employment Applications	4.70	\$952.50
Plan and Disclosure Statement	13.10	\$5,100.00
Litigation	36.20	\$15,385.00
Case Administration	0.20	\$30.00
Relief from Stay Proceedings	0.30	\$127.50
Total	54.50	\$21,595.00

EXPENSE SUMMARY

Expense Category	Service Provider	Total Expenses
Photocopies (@ 10¢ per page)	N/A	\$51.50
Postage	N/A	\$2.68
Facsimile (@ \$1 per page outgoing only)	N/A	\$1.00
Long Distance phone charges	N/A	\$0.57
Copy, Mailing, Delivery	Parcels, Inc.	\$599.40
Overnight Courier	Federal Express	\$86.34
Total		\$741.49

The FCR was appointed effective May 24, 2004. Since his appointment, the FCR and his professionals have focused on events occurring in these cases over the previous four years, on protecting the rights of the future claimants with respect to actions taken by the Debtors, the Committees and other parties in interest, claims estimation and plan of reorganization.

PHILLIPS, GOLDMAN & SPENCE, P.A.

JOHN C. PHILLIPS, JR., ESQUIRE (#110)

1200 North Broom Street

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(302) 655-4200

(302) 655-4210

Local Counsel to David T. Austern, as Future

Claimants' Representative

Date: May /2, 2009